



September 25, 2006

HARDSHIP ARRANGEMENTS FOR LOCKED OUT RADIO RENTALS STAFF

Members Equity Bank has expressed concern for the financial security of the 16 Radio Rental staff locked out of their Adelaide employer's premises.

Tony Beck, Head of Workplace Business said Members Equity Bank recognises the Radio Rentals lock out could affect the employees ability to meet their home loan repayments.

"We acknowledge this time is particularly hard for those involved, both emotionally and financially. Workplace disputes can directly affect an employee's ability to meet the required minimum payments as specified in their mortgage contract.

"Therefore Members Equity Bank is extending an invitation to those employees with an ME home loan, affected by industrial action, to approach the Bank for assistance.

"All requests will be individually assessed. However, a customer may request to:

- o Extend the term of their mortgage contract in order to reduce the amount of each payment, or
- o Defer a payment or payments during the period of hardship.

"Any employee who is a customer of Members Equity Bank, who is currently affected by ongoing workplace disputes is encouraged to call 1300 654 998," he said.

Members Equity Bank (ME) works in partnership with the ACTU, affiliated unions and various industry superannuation funds to deliver a fair deal to working Australian families. ME is 100% Australian owned and is committed to providing exceptional customer service.

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