



Members Equity Bank launches banking first – Hedged rate business loan

Members Equity Business Banking is offering an industry first with the new Hedged Rate Business Loan.

What was once only accessible to corporate Australia is now being offered to small and medium businesses thanks to Members Equity Bank's innovative approach to the needs of this segment.

The first incarnation of the Hedged Rate is the 3 + 3, in which customers fix their loan for three years after which they can:

- Fix for a further three years at the same rate, if interest rates have risen.
- Switch to the prevailing variable rate or negotiate a new fixed rate, if interest rates have fallen.

Head of Business Banking Mr Graham Fryer said Members Equity Bank's business customers have the flexibility and peace of mind that comes with hedging their bets.

"It protects businesses from rising rates for six years – A WIN if rates rise and lets them take advantage of falling rates after three years – A WIN if rates fall," he added.

Members Equity Bank is owned by 40 Australian Superannuation Funds and has more than 1000 staff with \$33 Billion of funds under management.

Media Enquiries

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