



# Maxis Securitisation Fund 2009-1

## MONTHLY REPORT

### Your Monthly Investment Report as at 12 April 2012

#### Portfolio Structure

	Current Principal Amt	Current Interest Amt		Coupon Rate
		13 March 2012	12 April 2012	13 March 2012
				12 April 2012
Class A1 Bonds	95,745,508	479,252		6.0900%
Class A2 Bonds	15,456,000	80,541		6.3400%
Class B Bonds	5,244,000	27,326		6.3400%
Principal Collections	(2,794,000)			
<b>Total Portfolio</b>	<b>113,651,508</b>	<b>587,119</b>		

#### Bond Factors @ 12 April 2012

<b>Program:</b>	<b>0.41178083</b>
<b>Class A1 Bonds</b>	<b>0.36408738</b>
<b>Class A2 Bonds</b>	<b>1.00000000</b>
Number of Loans	1,238
Average Loan Size	91,803
Maximum Loan Size	725,123
Weighted Average LVR	66%
Maximum LVR	95%
WA Seeding (months)	80
WA Term to Maturity (years) *	21
Full Documentation Loans	100%
WA Variable Interest Rate	7.61%

Prepayment Analysis	monthly	quarterly	since inception
	05 Mar 2012 to 03 Apr 2012	05 Jan 2012 to 03 Apr 2012	14 Nov 2009 03 Apr 2012
<b>CPR</b>	<b>23.50%</b>	<b>27.40%</b>	<b>27.17%</b>
<b>SMM</b>	<b>2.21%</b>	<b>2.63%</b>	<b>2.61%</b>

Tranche Structure	A1	A2	B
Issue Currency	AUD	AUD	AUD
Issue Size ('000M)	255.3	15.5	5.2
Size (\$A)	255.3	15.5	5.2
Debt Type	Snr	Snr	Snr
Frequency	Monthly	Monthly	Monthly
Coupon Margin	1.750	2.000	2.000
Benchmark	30-day BBSW	30-day BBSW	30-day BBSW

<b>Issuer:</b>	Perpetual Limited
<b>Manager:</b>	ME Portfolio Management Limited
<b>Trustee:</b>	Perpetual Limited
<b>Lead Manager:</b>	Westpac Banking Corporation
<b>Register:</b>	Perpetual Limited

## Your Fund's Current Position

### Geographical Location

		\$'000 loans	%
VIC	- metro	5,610	5%
	- other	5,782	5%
NSW	- metro	9,524	8%
	- other	8,858	8%
QLD	- metro	3,944	3%
	- other	12,911	11%
SA	- metro	6,066	5%
	- other	690	1%
WA	- metro	8,070	7%
	- other	6,033	5%
TAS	- metro	32,775	30%
	- other	9,321	8%
ACT	- metro	2,908	3%
NT	- metro	1,160	1%
<b>TOTAL</b>		<b>113,652</b>	<b>100%</b>

### Loan to Value Ratio

	\$'000 loans	%
>90% & <= 95%	15,863	14%
>85% & <= 90%	10,460	9%
>80% & <= 85%	9,349	8%
>75% & <= 80%	7,717	7%
>70% & <= 75%	9,282	8%
>65% & <= 70%	10,280	9%
>60% & <= 65%	7,060	6%
>55% & <= 60%	9,299	8%
>50% & <= 55%	6,011	5%
>45% & <= 50%	5,431	5%
>40% & <= 45%	5,839	5%
>35% & <= 40%	4,415	4%
>30% & <= 35%	3,032	3%
>25% & <= 30%	3,205	3%
<=25%	6,409	6%
<b>TOTAL</b>	<b>113,652</b>	<b>100%</b>

### Loan Size

	\$'000 loans	%
>\$250,000	24,965	21%
>\$200,000 & <\$250,000	13,073	12%
>\$150,000 & <\$200,000	19,129	17%
>\$100,000 & <\$150,000	22,188	20%
>\$50,000 & <\$100,000	22,889	20%
<= \$50,000	11,408	10%
<b>TOTAL</b>	<b>113,652</b>	<b>100%</b>

### Loan Term

	\$'000 loans	%
<=5 yrs	-	0%
>5 & <=10yrs	142	0%
>10 & <=15yrs	1,045	1%
>15 & <=20yrs	2,703	2%
>20 & <=25yrs	45,787	40%
>25yrs	63,975	57%
<b>TOTAL</b>	<b>113,652</b>	<b>100%</b>

### Loan Security

	\$'000 loans	%
House	94,005	82%
Land	6,022	5%
Apartment	1,787	2%
Unit	11,096	10%
Townhouse	742	1%
<b>TOTAL</b>	<b>113,652</b>	<b>100%</b>

### Interest Option

	\$'000 loans	%
Variable	98,707	87%
Fixed <3 years	14,945	13%
Fixed >3 years	-	0%
<b>TOTAL</b>	<b>113,652</b>	<b>100%</b>

### Mortgage Insurance

	\$'000 loans	%
GEMICO	113,176	100%
HLIC	410	0%
HLIC PL	66	0%
<b>TOTAL</b>	<b>113,652</b>	<b>100%</b>

### Owner/Investment split

	\$'000 loans	%
Owner Occupied	84,506	74%
Investment	29,146	26%
<b>TOTAL</b>	<b>113,652</b>	<b>100%</b>

### Loan Purpose

	\$'000 loans	%
Refinance	29,884	26%
Renovation	1,027	1%
Purchase	44,678	39%
Construction	7,487	7%
Other	30,576	27%
<b>TOTAL</b>	<b>113,652</b>	<b>100%</b>

### Interest Rate Exposure

	\$'000 loans	%
> 8.00%	5,326	5%
> 7.00% & <= 8.00%	106,496	93%
> 6.00% & <= 7.00%	1,830	2%
> 5.00% & <= 6.00%	-	0%
<= 5.00%	-	0%
<b>TOTAL</b>	<b>113,652</b>	<b>100%</b>

## Pool Details

	monthly	quarterly	since inception
<b>Repayment Analysis</b>	05 Mar 2012 to 03 Apr 2012	05 Jan 2012 to 03 Apr 2012	14 Nov 2009 to 03 Apr 2012
Balance @ Determination Date	116,445,508	123,861,955	276,000,000
Scheduled Repayments	(228,729)	(716,494)	(10,040,888)
Prepayments	(2,901,605)	(10,916,211)	(171,229,059)
Redraw Advances:	336,334	1,422,258	18,674,955
Topup Advances	-	-	246,500
<b>Balance @ 03 Apr 2012</b>	<b>113,651,508</b>	<b>113,651,508</b>	<b>113,651,508</b>

## Delinquency & Foreclosure Information

	Mar-12	Feb-12	Jan-12
<b><u>30-59 days</u></b>			
Number of loans	13	17	15
Outstanding Balance (\$)	1,971,276	3,027,061	2,713,681
% of Pool Outstanding Balance	1.73%	2.60%	2.26%
<b><u>60-89 days</u></b>			
Number of loans	8	7	9
Outstanding Balance (\$)	1,397,263	1,335,434	1,435,958
% of Pool Outstanding Balance	1.23%	1.15%	1.20%
<b><u>90+ days</u></b>			
Number of loans	22	21	22
Outstanding Balance (\$)	4,120,361	4,073,514	4,683,841
% of Pool Outstanding Balance	3.63%	3.50%	3.91%
<b><u>TOTAL Delinquencies</u></b>			
Number of loans	43	45	46
Outstanding Balance (\$)	7,488,899	8,436,009	8,833,480
% of Pool Outstanding Balance	6.59%	7.24%	7.37%
<b><u>Pool Information</u></b>			
Number of loans	1,238	1,261	1,292
Outstanding Balance (\$ m)	114	116	120
<b><u>Claims to MI for month*</u></b>			
Number of loans	0	0	0
Value of LMI Claims for Month	0	0	0
<b><u>Foreclosure Information Since Inception</u></b>			
Total number of foreclosed loans	3	Total number of residual losses	0
Total balance of foreclosed loans (\$)	619,968	Total balance of residual losses (\$)	0
Total number of claims against Mortgage Insurer	0		
Total balance of claims against Mortgage Insurer (\$)	0		

Each housing loan is insured under a mortgage insurance policy. Each housing loan held by the fund is insured under one of the following

\* master policy with the Commonwealth of Australia dated July 4th, 1994;

\* master policy with GE Mortgage Insurance Pty Limited (formerly Housing Loans Insurance Corporation Pty Limited (ACN 071 466 334) dated 12 Dec, 1997;

\* master policy with GE Capital Mortgage Insurance Corporation (Australia) Pty Limited (ACN 081 488 440) and GE Mortgage Insurance Pty Limited (ACN 071 466 334) which is effective from October 25, 1999.

For further details on the above mortgage Insurance policies reference should be made to the Offering circular and the Transaction Documents.

Please note that limitations and exclusions apply with the mortgage Insurance policies, including 'timely payment cover' for a limited period.