



SMHL Global Fund No.8

MONTHLY REPORT

Your Monthly Investment Report as at 12 April 2012

Portfolio Structure

	Current Principal Amt	Current Interest Amt		Coupon Rate
		12 January 2012	12 April 2012	12 January 2012
				12 April 2012
Class A1 Bonds	163,654,013		1,930,804	4.7322%
Class A2 Bonds	161,506,607		1,907,039	4.7361%
Class B Bonds	45,000,000		531,789	4.7400%
Principal Collections	(21,671,796)			
Total Portfolio	348,488,824		4,369,633	

Bond Factors @ 12 January 2012

Program:	0.13940388
Class A1 Bonds:	0.12362824
Class A2 Bonds:	0.12362824

Number of Loans	3,886
Average Loan Size	89,678
Maximum Loan Size	751,064
Weighted Average LVR	52%
Maximum LVR	90%
WA Seeding (months)	90
WA Term to Maturity (years)	20

Prepayment Analysis	monthly	quarterly	since inception
	05 Mar 2012 to 29 Mar 2012	03 Jan 2012 to 29 Mar 2012	28 Sep 2005 29 Mar 2012
CPR	18.31%	19.38%	23.87%
SMM	1.67%	1.78%	2.25%

Currency:	AUD
Type:	Floating Rate Amortising Bonds
Structure:	Indirect Support - Fully Mortgage Bonds
Collateral:	Amortising residential loans
Payment Frequency:	Interest payable quarterly in arrears
Rate Reset:	Quarterly Bank Bill
Issuer:	Perpetual Limited
Manager:	ME Portfolio Management Limited
Trustee:	Perpetual Limited
Lead Managers:	Deutsche Bank & SG Corporate & Investment Bank
Register:	Perpetual Limited
Note Trustee:	Bank of New York

Your Fund's Current Position

Geographical Location

		\$'000 loans	%
VIC	- metro	86,051	26%
	- other	20,335	6%
NSW	- metro	60,210	17%
	- other	35,566	10%
QLD	- metro	25,867	7%
	- other	18,778	5%
SA	- metro	16,375	5%
	- other	1,308	0%
WA	- metro	33,478	10%
	- other	2,248	1%
TAS	- metro	7,993	2%
	- other	4,506	1%
ACT	- metro	32,221	9%
NT	- metro	3,553	1%
TOTAL		348,489	100%

Loan to Value Ratio

	\$'000 loans	%
>85% & <= 90%	4,576	1%
>80% & <= 85%	13,566	4%
>75% & <= 80%	29,085	8%
>70% & <= 75%	30,104	9%
>65% & <= 70%	29,989	9%
>60% & <= 65%	29,265	8%
>55% & <= 60%	32,361	9%
>50% & <= 55%	30,202	9%
>45% & <= 50%	28,208	8%
>40% & <= 45%	26,247	8%
>35% & <= 40%	22,465	6%
>30% & <= 35%	18,799	5%
>25% & <= 30%	16,510	5%
<=25%	37,112	11%
TOTAL	348,489	100%

Loan Size

	\$'000 loans	%
>\$250,000	57,338	16%
>\$200,000 & <\$250,000	47,833	14%
>\$150,000 & <\$200,000	70,096	20%
>\$100,000 & <\$150,000	79,573	23%
>\$50,000 & <\$100,000	69,422	20%
<= \$50,000	24,227	7%
TOTAL	348,489	100%

Loan Term

	\$'000 loans	%
<=5 yrs	-	0%
>5 & <=10yrs	582	0%
>10 & <=15yrs	2,384	1%
>15 & <=20yrs	12,818	4%
>20 & <=25yrs	146,566	42%
>25yrs	186,139	53%
TOTAL	348,489	100%

Loan Security

	\$'000 loans	%
House	300,232	86%
Land	3,705	1%
Apartment	833	0%
Unit	40,496	12%
Townhouse	3,223	1%
TOTAL	348,489	100%

Interest Option

	\$'000 loans	%
Variable	314,710	90%
Fixed <3 years	31,731	9%
Fixed >3 years	2,048	1%
TOTAL	348,489	100%

Mortgage Insurance

	\$'000 loans	%
GEMICO	346,380	99%
HLIC	1,920	1%
HLIC PL	189	0%
TOTAL	348,489	100%

Owner/Investment split

	\$'000 loans	%
Owner Occupied	283,467	81%
Investment	65,022	19%
TOTAL	348,489	100%

Loan Purpose

	\$'000 loans	%
Refinance	101,825	29%
Renovation	15,699	5%
Purchase	137,901	40%
Construction	12,013	3%
Other	81,051	23%
TOTAL	348,489	100%

Interest Rate Exposure

	\$'000 loans	%
> 8.00%	3,210	1%
> 7.00% & <= 8.00%	50,411	14%
> 6.00% & <= 7.00%	292,809	84%
> 5.00% & <= 6.00%	2,044	1%
<= 5.00%	15	0%
TOTAL	348,489	100%

Pool Details

	monthly 05 Mar 2012 to 29 Mar 2012	quarterly 03 Jan 2012 to 29 Mar 2012	since inception 28 Sep 2005 29 Mar 2012
Repayment Analysis			
Balance @ Determination Date	355,062,783	370,160,620	2,499,850,360
Scheduled Repayments	(649,917)	(2,352,632)	(173,829,306)
Prepayments	(8,537,553)	(27,037,303)	(2,368,003,657)
Redraw Advances:	2,613,511	7,718,140	309,890,079
Topup Advances	-	-	80,581,348
Balance @ 29 Mar 2012	348,488,824	348,488,824	348,488,824

Delinquency & Foreclosure Information

	Mar-12	Feb-12	Jan-12
30-59 days			
Number of loans	12	11	14
Outstanding Balance (\$)	1,960,941	1,839,832	2,762,133
% of Pool Outstanding Balance	0.56%	0.52%	0.76%
60-89 days			
Number of loans	6	9	11
Outstanding Balance (\$)	813,920	1,361,695	1,490,373
% of Pool Outstanding Balance	0.23%	0.38%	0.41%
90+ days			
Number of loans	29	27	25
Outstanding Balance (\$)	2,298,739	2,051,380	1,752,594
% of Pool Outstanding Balance	0.66%	0.58%	0.48%
TOTAL Delinquencies			
Number of loans	47	47	50
Outstanding Balance (\$)	5,073,600	5,252,908	6,005,100
% of Pool Outstanding Balance	1.46%	1.48%	1.66%
Pool Information			
Number of loans	3,886	3,937	3,979
Outstanding Balance (\$ m)	348	355	361
Claims to MI for month*			
Number of loans	0	1	0
Amount Claimed (\$)	0	15,108	0
Foreclosure Information Since Inception			
Total number of foreclosed loans ^^	9	Total number of residual losses	6
Total balance of foreclosed loans (\$) ^^	2,005,066	Total balance of residual losses	2,790
Total number of claims against Mortgage Insurer	7		
Total balance of claims against Mortgage Insurer (\$)	246,641		

Each housing loan is insured under a mortgage insurance policy. Each housing loan held by the fund is insured under one of the following

* master policy with the Commonwealth of Australia dated July 4th, 1994;

* master policy with GE Mortgage Insurance Pty Limited (formerly Housing Loans Insurance Corporation Pty Limited (ACN 071 466 334) dated 12 Dec, 1997;

* master policy with GE Capital Mortgage Insurance Corporation (Australia) Pty Limited (ACN 081 488 440) and GE Mortgage Insurance Pty Limited (ACN 071 466 334) which is effective from October 25, 1999.

For further details on the above mortgage Insurance policies reference should be made to the Offering circular and the Transaction Documents.

Please note that limitations and exclusions apply with the mortgage Insurance policies, including 'timely payment cover' for a limited period.